



MINUTES OF THE BOARD OF SUPERVISORS  
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer  
Clerk of the Board of Supervisors  
383 Kenneth Hahn Hall of Administration  
Los Angeles, California 90012

Chief Administrative Officer  
Auditor-Controller

At its meeting held January 24, 2006, the Board took the following action:

1

At the time and place regularly set, notice having been duly given, the following item was called up:

Sale at public auction of County-owned surplus real property  
located at the northeast corner of Redondo Ave. and Willow St.,  
Long Beach (4), at a minimum bid of \$5,500,000.

One sealed bid was received from Mr. Jona Goldrich of Goldrich and Kest Industries, LLC, on behalf of Long Beach/Signal Business Center in amount of \$5,518,000.00. No oral bids were received.

On motion of Supervisor Knabe, seconded by Supervisor Antonovich, unanimously carried (Supervisor Molina being absent), the Board awarded the sale of the property and the County's right, title and interest to Long Beach/Signal Business Center, c/o Mr. Jona Goldrich, in the amount of \$5,518,000.

In addition, the Board instructed the Mayor to sign the Quitclaim Deed to complete the sale after all conditions have been satisfied or met; authorized the Chief Administrative Officer to execute a purchase and sale agreement and all other documents necessary to complete the transaction; and instructed the Auditor-Controller to deposit the sale proceeds into the Asset Development Implementation Fund.

04012406\_1

Copies distributed:  
Each Supervisor  
County Counsel